

 **CIRCA5000**

Social and Economic Empowerment (C5KE)
UCITS ETF





Unleashing the power of capital for good

CIRCA5000 is an impact investment specialist.

Our mission is to channel investment to companies solving the world's most pressing environmental and social challenges. We believe that the world's biggest challenges are also the world's biggest return opportunities.

CIRCA5000 is one of the few investment specialists to earn B Corp status because we consistently operate to the highest ethical, environmental and social standards.

We rank in the top 5% of B Corps globally when it comes to our service commitment to our clients.

Signatory of:



Our Solution

A market leading range of impact ETFs, investing in companies solving the biggest environmental and social challenges of our time.

CIRCA5000

Green Energy & Technology

UCITS ETF

GOAL:

Eliminate the 51 billion tonnes of CO₂e emitted into the atmosphere each year.



CIRCA5000

Sustainable Food & Biodiversity

UCITS ETF

GOAL:

Protect and restore ecosystems and biodiversity through sustainable production techniques and technologies.



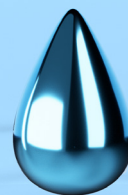
CIRCA5000

Clean Water & Waste

UCITS ETF

GOAL:

Improve access to water globally and facilitate safe and effective waste management.



CIRCA5000

Social & Economic Empowerment

UCITS ETF

GOAL:

Create equal social and economic opportunities for all subsets of society whilst progressing human development.



CIRCA5000

Health & Wellbeing

UCITS ETF

GOAL:

Ensure the world's population has access to the basic goods and services required to live a healthful life.



Our Investment Philosophy

Impact-Focused

We aim to invest in companies generating positive social and environmental benefits alongside positive long-term financial returns. We don't tweak existing strategies to tick regulatory boxes, our core strategy is impact investing. And at the heart of our philosophy is the measurement and reporting of impact.

Core Portfolio Solution

Our range of ETFs offer complete portfolio coverage of the UN SDGs with minimal overlap. They can be used individually to gain key thematic exposure, or together to create a fully diversified portfolio, covering the full spectrum of high impact global equities.

Fully Transparent

We rigorously select companies actively solving the biggest environmental and social problems of our time. We report a comprehensive set of impact metrics and give full transparency through to the company research behind the methodology.

Low Cost

At 0.49% our funds can be used to bring down the cost of a traditional fund-of-fund portfolio. The low cost core can complement a selection of active funds used to dial up exposure to focused areas.

Active Stewardship

We believe that effective stewardship should be practiced by all investors, not just active funds. We have created an impact-focused stewardship strategy to ensure our investee companies are working towards both of our goals: positive returns and positive impact.

Social & Economic Empowerment (C5KE)

UCITS ETF

Fund Vision

The CIRCA5000 Social & Economic Empowerment UCITS ETF (C5KE) aims to create equal social and economic opportunities for all.

Inequalities transcend all aspects of society and the economy, and take many forms— from wealth inequality to gender and education, the negative impact of these inequalities is enormous.

C5KE seeks to invest in companies that are using their platforms to open up economic and social opportunities to underserved and undervalued populations. In turn, these companies will empower generations through enhanced access to services including education, financial services and technology.

C5KE aims to deliver investment results corresponding to the impact CIRCA5000 Social & Economic Empowerment Impact Index.



SDG Alignment



Investment Case



Socio-economic empowerment liberates individuals and communities from assigned social roles. Increasing access to education, technology, marketplaces and financing means more equitable economic opportunities, leading to higher economic output.

We believe that talent is equally distributed, however, opportunity and resources are not. In developed countries we take for granted the services available to us that are denied to people living in some emerging economies. Underserved markets are a huge growth opportunity. Innovative technologies and financing are changing the landscape — addressing the cost challenges of delivering services to remote communities. And in more developed economies, societal and gender barriers are being broken down to enable previously underserved individuals to contribute to the economy.



Social and economic empowerment is not a philanthropic endeavour — it underpins a global transformation already taking place that could unlock trillions of dollars of human potential.

The World Bank estimates that there are between 420-510 million micro, small and medium enterprises globally. The majority of these (around 400 million) are located in developing economies.¹



If women were given the same opportunities to participate in the economy as men, it would add up to \$28tn (or 26% GDP) by 2025 compared with a business-as-usual scenario. This economic potential is highest in developing countries.²



According to the World Bank, the loss in human capital wealth due to gender inequality alone is estimated at \$160.2 trillion.³

Source:

¹World Bank Group (Accessed 06/04/2023)

²OECD (Accessed 06/04/2023)

³World Bank (Accessed 06/04/2023)

Impact Case



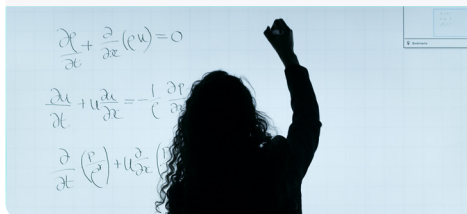
Overall, it's believed that about 2.33 billion people – or just under a third of the global population – are at risk of exclusion from actively participating in the economy (SOAS).

Neglecting to address the marginalisation of underrepresented groups can have grave consequences. At an individual level, the repercussions of exclusion manifest as a loss of income, long-term financial hardship, substandard education, and bleak job prospects. On a national level, the economic costs are equally significant, culminating in a missed opportunity for GDP growth and human capital development. Worldwide, over 2.7 billion women are still legally restricted from having the same choice of jobs as men (UN Women).



By equitably distributing access to finance, education and technology, we can give people the dignity, security, and opportunities they need to lead a better life. By doing so, we not only enhance individual lives but also contribute to a better world at large.

Improving rates of female employment in OECD countries to match that of Sweden, could boost GDP by over USD 6 trillion.¹



Increased educational attainment accounts for about 50 percent of the economic growth in OECD countries over the past 50 years.²



Small and medium-sized enterprises (SMEs) account for over 95% of firms and 60%-70% of employment and generate a large share of new jobs in OECD economies.³



Source: ¹PwC (Accessed 06/04/2023), ²OECD (Accessed 28/03/2023), ³OECD (Accessed 06/04/2023)

Subthemes

CIRCA5000

Social and Economic Empowerment (C5KE)

UCITS ETF



Education

- Digital education services
- Virtual and augmented reality applications
- Open courses platforms

Financial Services

- Core banking services
- Affordable credit and microfinance
- Accessible insurance
- Financial education

Market Access

- Accessible economic infrastructure
- Affordable routes-to-market

Technology

- Connectivity and technological inclusion
- Industrial and technology innovation
- EM telecommunication infrastructure

Social Inclusion

- Reduced inequalities
- Social mobility
- Diversity & inclusion

Subthemes: Education Financial Services Market Access Technology Social Inclusion

Education

The digital education market is thriving, thanks to improved technology, the growing number of internet users and the widespread availability of smartphones and tablets. The integration of modern technologies and digital tools to enhance the educational experience is propelling the digital education market to new heights. With these advances, the potential for a more dynamic and engaging learning experience is limitless.

Focus Areas

- Digital education services
- Virtual and augmented reality applications
- Open courses platforms

Example Holdings

- Chegg
- Coursera

Investment Case



Market growth

The global digital education market size was valued at \$12.5bn in 2021, and is projected to reach \$125.3bn by 2031, growing at a CAGR of 26% from 2022 to 2031.¹

x733 growth

From 2011 to 2021, the number of learners reached by massive open online courses (MOOCs) increased from 300,000 to 220 million.² The equivalent to 733 times growth in 10 years.

¹ McKinsey & Company (Accessed 06/04/2023)

² Allied Market Research (Accessed 06/04/2023)

Impact Case

420mn

420 million people would be lifted out of poverty with a secondary education.¹

20%

One additional year of school can increase a woman's earnings by **up to 20%**.²

The cost of illiteracy to the global economy is estimated at **USD \$1.19 trillion.**

World Literacy Foundation (Accessed 17/04/2023)



¹ UNESCO (Accessed 06/04/2023)

² UNESCO (Accessed 06/04/2023)

Subthemes: Education

Financial Services

Market Access

Technology

Social Inclusion

Financial Services

Financial services are a powerful tool for lifting households out of poverty, and microfinancing in particular can help provide valuable capital to support businesses. By providing access to banking, cash transfers, insurance and loans, we can address global issues of inequality and poverty. Financial services, equitably distributed are part of a powerful formula proven to lift households from the direct forms of poverty.

Focus Areas

- Core banking services
- Affordable credit and microfinance
- Accessible insurance
- Financial education

Example Holdings

- HDFC
- Bread Financial

Investment Case

The global microfinance market was valued at \$178.84bn in 2020, and is projected to reach \$496.90bn by 2030, growing at a CAGR of 10.8% from 2021 to 2030.¹

¹ Allied Market Outlook (Accessed 06/04/2023)

² PWC (Accessed 06/04/2023)

³ World Bank (Accessed 06/04/2023)

⁴ GDRC (Accessed 06/04/2023)



Growth opportunity

By 2050, the 7 major emerging economies (E7) will grow their share of the world's banking assets to 46% from 18% in 2013.²



Large 'unbanked' population

Digital finance could boost the annual GDP of emerging economies by \$3.7tn.³



Returns from microlending

According to the Global Development Research Centre, microcredit borrowers have a repayment rate of 97 percent.⁴

Impact Case

Globally, billions of individuals don't have access to a bank account. These people usually live in remote areas, with limited resources and lower levels of education, they are also predominantly women. People who are unbanked often face challenging decisions when it comes to accessing emergency finance, as they do not have a credit history.¹

Microfinance promotes inclusive economic growth and stimulates productive employment for the poor.²

¹ World Bank (Accessed 06/04/2023)

² WeForum (Accessed 06/04/2023)

The research-backed benefits of financial education include having less debt, being able to manage household finances more skillfully, making well-informed investment decisions that will produce higher personal net worth, and a myriad of other habits that promote a happier life.

NFEC (Accessed 06/04/2023)

Subthemes: Education Financial Services **Market Access** Technology Social Inclusion

Market Access

Investing in accessible economic infrastructures and affordable routes-to-market presents a significant opportunity for growth and development. Small medium enterprises (SMEs) account for about 99 percent of firms and 70 percent of all jobs (ILO). Many of these SMEs rely on powerful partners in e-commerce and payments for their success as businesses. The companies providing these SMEs with viable market access and routes-to-market are set to benefit from the demand generated by this large cohort.

Focus Areas

- Accessible economic infrastructure
- Affordable routes-to-market

Example Holdings

- Shopify
- Adyen
- Adevinta

Investment Case



SME digitisation demand

The top decile of companies by size in digital channels currently capture 60-95% of digital revenues. And small firms remain less digitalised than medium-size firms—and medium-size firms less than large firms. Many digital solutions have been designed specifically for the needs of larger companies. Small and medium-sized firms are in desperate need of more effective solutions to meet their needs.¹

¹ OECD (Accessed 06/04/2023)

² ILO (Accessed 06/04/2023)



Market opportunity

SMEs contribute more than 50 percent of GDP in high-income countries worldwide.²

Impact Case

There are a number of benefits to increasing access and integration into global markets through technology and infrastructure. The cost of delivered goods can be reduced, the physical mobility of products improves and people can be more productive and also supports job creation and poverty reduction.¹

¹ World Bank (Accessed 06/04/2023)



Subthemes: Education Financial Services Market Access **Technology** Social Inclusion

Technology

With the ability to communicate across vast distances, and stretching into previously unreachable territories, telecommunications are poised to transform countless industries. Emerging technologies and improved digital infrastructure are revolutionising the way we communicate, interact, and access information, enabling greater digital inclusion and empowering individuals and communities around the world.

Focus Areas

- Connectivity and technological inclusion
- Industrial and technology innovation
- EM telecommunication infrastructure

Example Holdings

- Telefonica
- Helios Towers
- Liberty Latin America

Investment Case



Communications growth opportunity

The global unified communications market was valued at USD 113.48bn in 2022 and is expected to expand at a compound annual growth rate (CAGR) of 17.4% from 2023 to 2030.¹

¹ Grand View Research (Accessed 06/04/2023)

² Vodafone (Accessed 06/04/2023)

³ World Economic Forum (Accessed 14/04/2023)



Digital transformation CAGR

The global digital transformation market is expected to see a CAGR of 26.7% from 2023 to 2030.²



Global demand

Demand for increasing internet access to underserved parts of the global population is high. However, \$2.1tn of investment is required within the next five years to make this a reality.³

Impact Case

20mn

43% of Kenya's GDP is now estimated to flow through mobile money with 20m users on M-Pesa.¹

¹ Centre for Public Impact (Accessed 06/04/2023)

² BCG (Accessed 06/04/2023)

X2

Smaller and mid-sized enterprises that adopt cloud-based services to store data see an average of 15% faster revenue growth and are able to offer almost twice as many jobs as those who stick to older IT infrastructures.²

1 million new mobile towers are needed in Africa to reach EU coverage rates.²

Helios Towers
(Accessed 06/04/2023)



Subthemes: Education Financial Services Market Access Technology Social Inclusion

Social Inclusion

There is a clear connection between diversity and inclusion and the financial benefits of enabling all members of society to reach their potential. Research has shown that businesses with diverse management teams experience higher profit margins and are more likely to outperform their industry median. From training and job-hunting support services to online freelancer platforms. Embracing people's differences in race, sex and ability isn't just the right thing to do - it's good for business and the economy as a whole.

Focus Areas

- Reduced inequalities
- Social mobility
- Diversity & inclusion

Example Holdings

- Upwork
- Fiverr

Investment Case



Profitability in diversity

Companies lagging behind on higher levels of diversity are more likely to underperform their national industry median in profitability, by as much as 40%.¹

¹ McKinsey & Company (Accessed 06/04/2023)

² BCG (Accessed 06/04/2023)

³ McKinsey & Company (Accessed 06/04/2023)



Diverse management teams perform

A study found that profit margins were 9% higher for companies with diverse management teams.²



Companies with women outperform

Companies with more than 30% women executives were more likely to outperform companies with fewer women executives, or none at all.³

Impact Case

Social inclusion is an essential part of achieving the twin goals of ending extreme poverty and promoting shared prosperity. By recognising the power of diversity and advocating for the protection of marginalised groups, we can make real progress towards a more equitable and prosperous future for everyone.¹

¹ Financial Times (Accessed 06/04/2023)



Index Methodology

Designed in partnership with impak Analytics and BITA, impact is at the heart of the methodology underpinning our indices. Robust thematic screening and impact analysis ensures that only the highest impact companies are selected for our funds.



Initial Screening



BITA screen the global equity universe for companies selling a product or service aligned to each theme before traditional ESG filters are applied to weed out any businesses involved in controversial activities.

Impact Analysis



The remaining companies in each ETF theme are then meticulously analysed and scored by impak Analytics, using the Impact Management Project's 5 dimensions of impact framework. Any company not deemed to have a materially positive impact is removed (see detailed chart on page 16).

Final Index

The remaining universe includes only the companies with the highest impact scores. These are then weighted by BITA based on a combination of market capitalisation and impak Scores™ to form the final index.

Impact Scoring

The impact scoring system from impak Analytics provides a transparent and measurable framework for the companies within our index. Each company's positive impacts and negative impact mitigation efforts are **meticulously analysed**, allowing unprecedented cross border and cross sector comparisons.

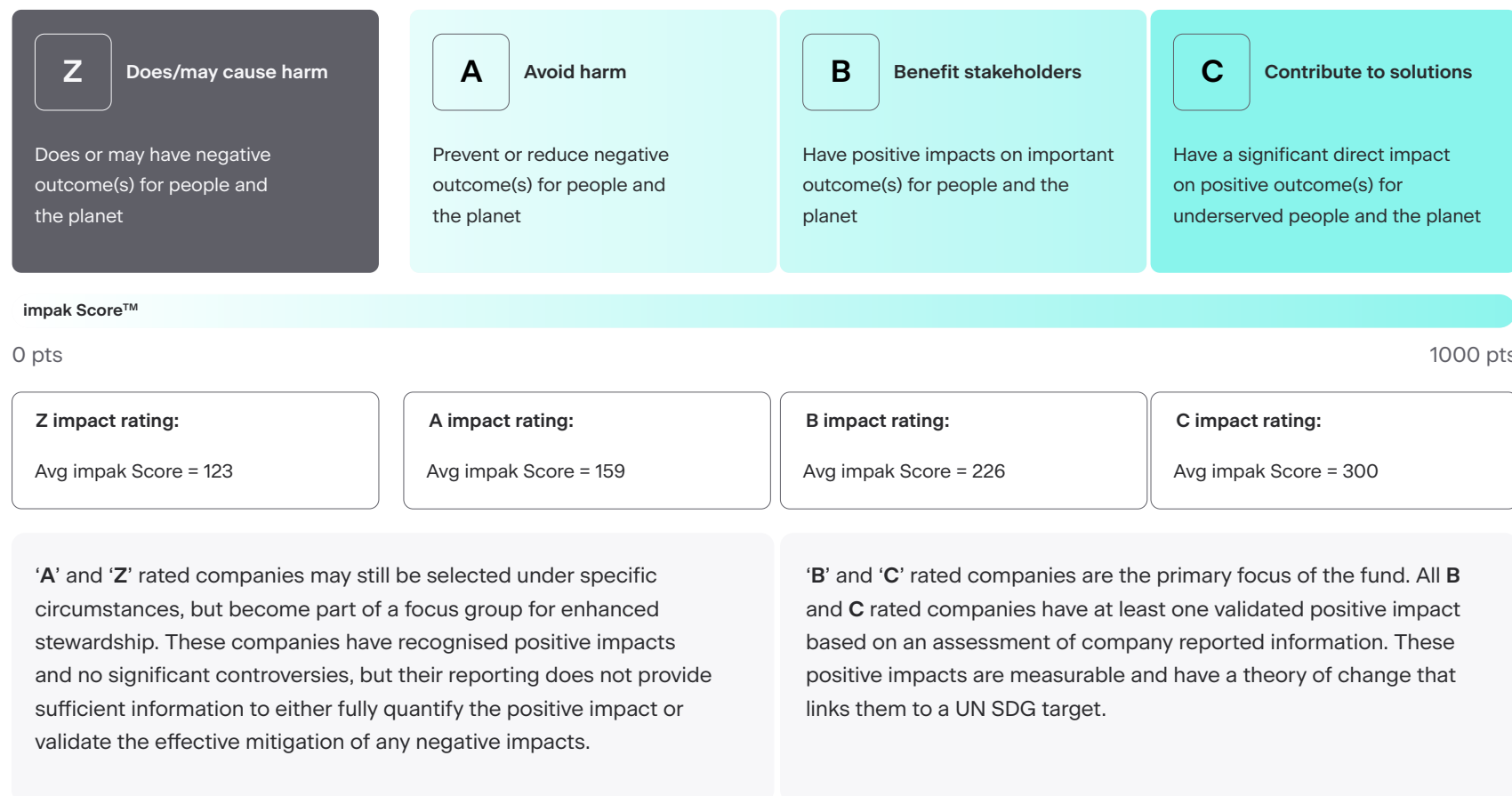
3 Core Inputs Derive the Impact Score for Each Company

Generates Positive Impact	The extent to which company's activities can be linked to one of the UN Sustainable Development Goals targets and therefore contributes positively to one of the pressing environmental or social issues that society needs to address.	/500
Mitigates Negative Impact	All companies start from a position of damage to the environment and potentially to society. This accounts for the implementation of mitigating activities to prevent this impact, whether preventive or corrective.	/300
Governance	The extent to which impact is ingrained within company strategy, culture and governance structure.	/200
Total		/1000



Impact Ratings

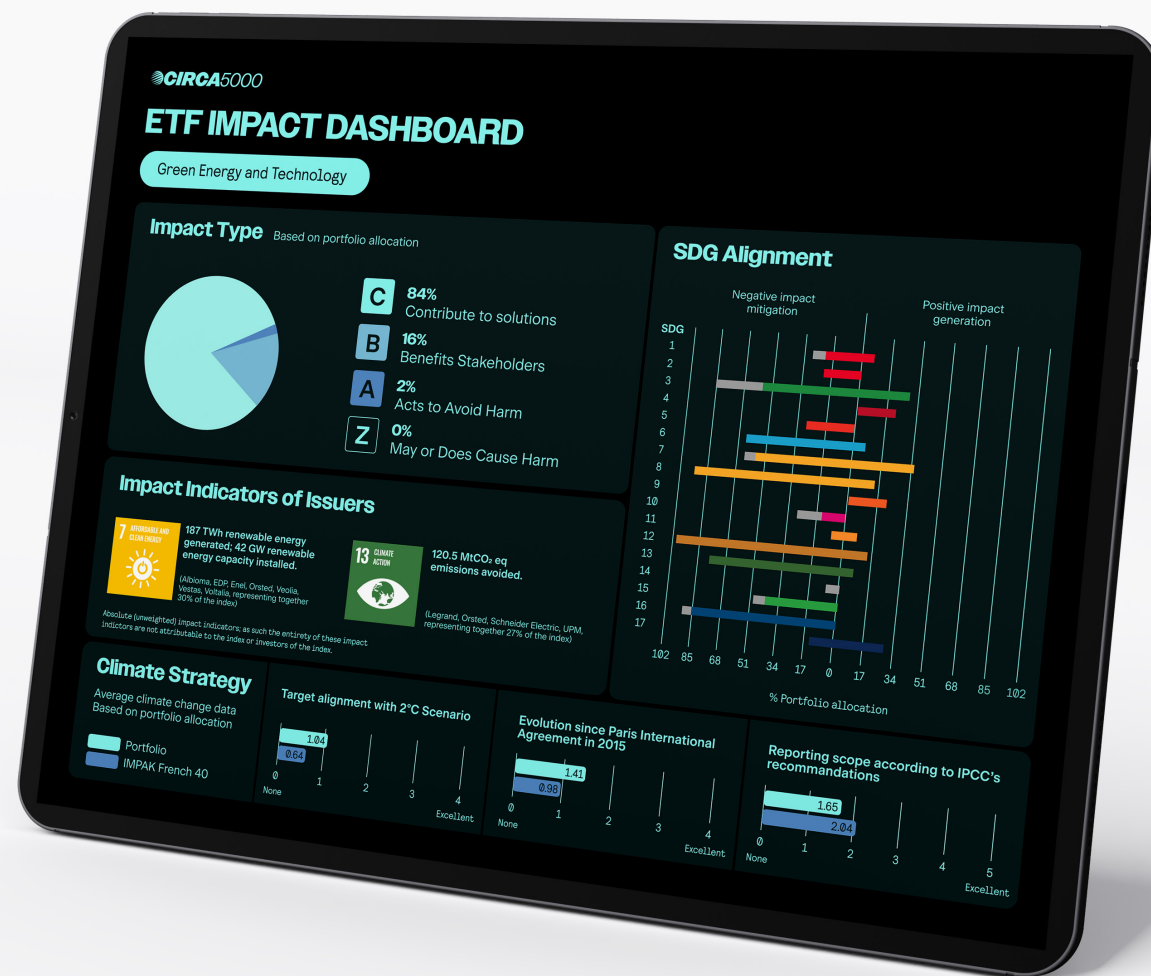
Building on the IMP's 5 dimensions of impact, the analysis enables an impact rating to give additional context to the impak Score™.



Impact Reporting

ETF impact

Detailed impact reporting on fund-level impacts such as individual impact metrics and alignment to the UN Sustainable Development Goals (SDGs).

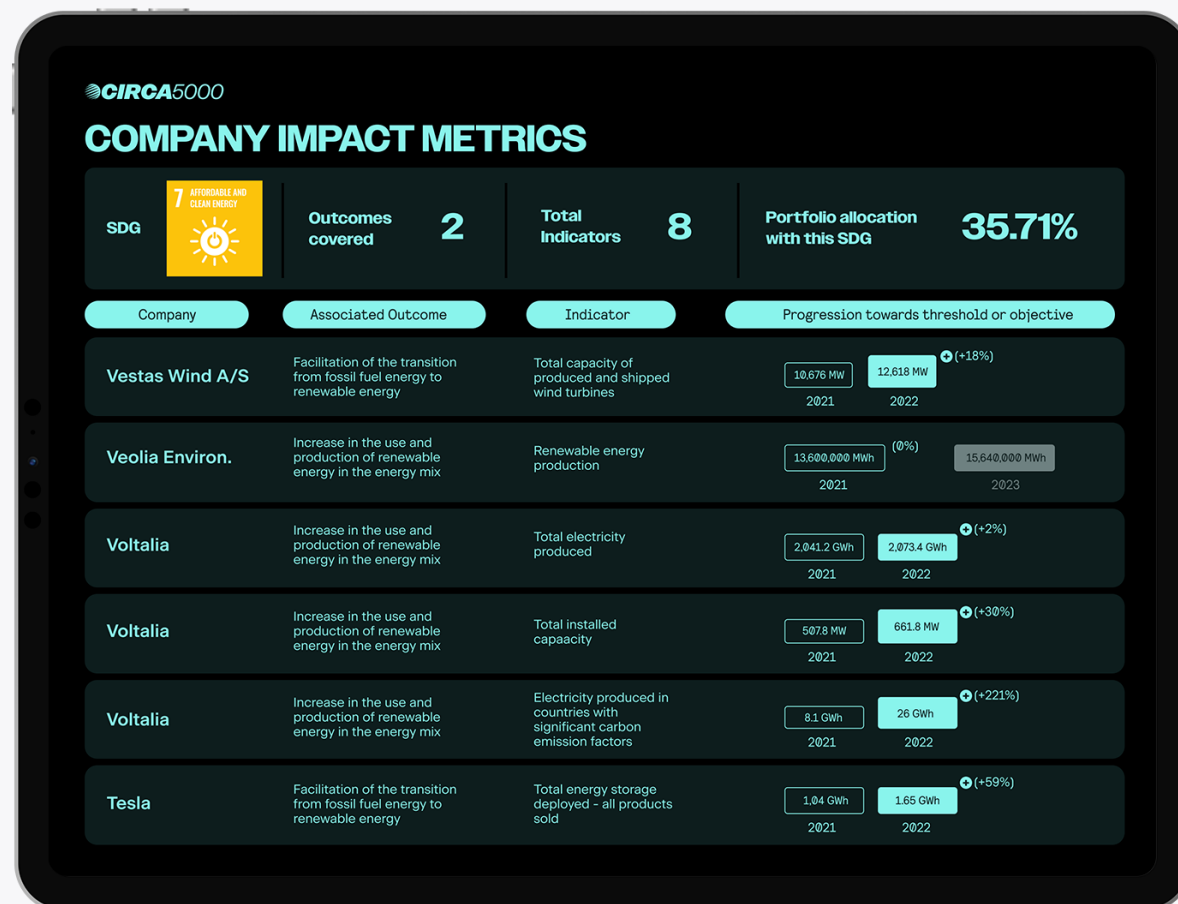


Impact Reporting

Company impact

Full transparency of the underlying impact research for each company within the 5 ETFs.

Access to impact metrics, qualitative analysis and impact scores.



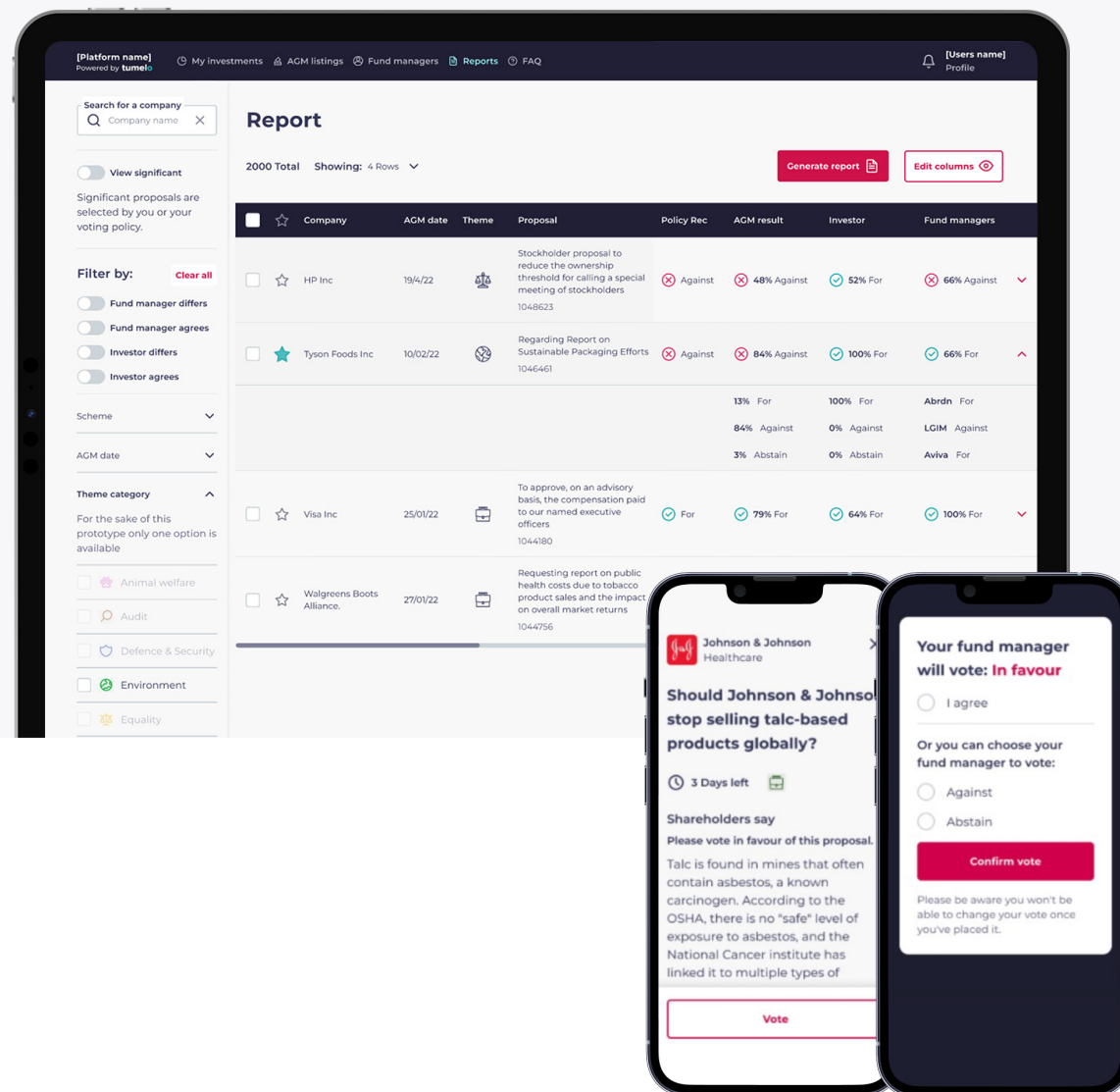
Active Stewardship and Engagement

Stewardship designed for impact.

- Voting policy designed to prioritise both positive financial returns and positive impact
- Active engagement with companies where we deem change is required
- Full transparency of voting and engagement activity

Pass-through voting enabled by Tumelo

Giving retail and institutional investors a voice.



Index Performance

The impak CIRCA5000 Social & Economic Empowerment Impact Index is a rules-based index that tracks the market performance of companies, listed on recognised exchanges, that look to create equal social and economic opportunities for all subsets of society whilst progressing human development. The index constituents are weighted using a modified free float market capitalisation, adjusted by the impak Score™, and rebalanced semi-annually. Index values are disseminated on an intraday and end-of-day basis.

ICSEII Quick Facts

Weighting	Modified Free Float Market Capitalization adjusted for impak Score™
Capping Factor (%)	7%
# of Constituents	Variable up to 75
Rebalancing Frequency	Semi-annual
Calculation / Currency	Net Total Return (USD)
Inception Date	26/10/2022
Inception Value	1,000.00
Backtesting Base Date	07/09/2012

For professional clients and qualified investors only.

Simulated historical performance



Simulated historical returns are so named as they are based on the performance of a backtested model which identically mirrors the index in which the ETF invests. The performance is back-tested index data which has been sourced from the index provider bitadata. The performance is based on what they perceive to be reasonable assumptions and objective data. Remember that simulated historical performance is not a guide to future performance. The index currency is based in USD and gross of fees. Factors such as fund fees, trading fees and currency exchange rates may affect your return. The annual TER for CK5E is 0.49%.

Source: bitadata.com

Fund Details

Primary Ticker	C5KE
ISIN	IE0004EMZ4E0
Sedol	BQFKXP2
Inception Date	07/06/2023
Primary Exchange	London Stock Exchange
Total Expense Ratio	0.49%
Income Treatment	Accumulating
Base Currency	USD
Listings	C5KE LN (London Stock Exchange: USD) CKEG LN (London Stock Exchange: GBP)
Replication Method	Physical - Full Replication
Index Provider	BITA GmbH
Index Name	Impak CIRCA5000 Social & Economic Empowerment Index
Bloomberg Index Ticker	ICSEEL
Number of Holdings	41
Domicile	Ireland
Issuer	CIRCA5000 ICAV
Promoter	CIRCA5000 UK Ltd
Investment Manager	Vident Investment Advisory, LLC
Custodian	J.P. Morgan SE, Dublin Branch
SFDR Classification	Article 9
UCITS Compliant	Yes
UK Reporting Status	Yes
ISA Eligibility	Yes
SIPP Available	Yes

Top 10 Holdings

1	Hdfc Bank	7.1%
2	At&T	7.0%
3	Adyen	6.6%
4	Elevance Health Inc	6.5%
5	Chegg	3.9%
6	Itau Unibanco Banco Hldg	3.7%
7	Prudential Finl.	3.6%
8	Shopify	3.6%
9	Fiverr International Ltd.	3.4%
10	Telefonica	3.1%

Subtheme composition

Financial Services	51.0%
Technology	15.0%
Education	22.0%
Market Access	5.0%
Social Inclusion	7.0%

Geographic Breakdown

US	41.8%
India	7.1%
Netherlands	6.6%
Brazil	5.5%
China	5.0%
UK	5.0%
Others	29.0%

Fund Holdings

Company Name	ISIN	impak Score™	Fund Weight
Hdfc Bank 1for3 ADR	US40415F1012	287	7.12%
At&T	US00206R1023	193	6.98%
Adyen	NL0012969182	245	6.55%
Elevance Health Inc	US0367521038	161	6.49%
Chegg	US1630921096	440	3.95%
Itau Unibanco Banco Hldg 1for1 ADR	US4655621062	185	3.70%
Prudential Finl.	US7443201022	185	3.61%
Shopify Class "A"	CA82509L1076	96	3.61%
Fiverr International Ltd.	IL0011582033	350	3.40%
Telefonica	ES0178430E18	182	3.13%
Coursera, Inc.	US22266M1045	298	2.95%
Bread Financial	US0185811082	285	2.86%
Medibank Private	AU000000MPL3	244	2.53%
Udemy, Inc.	US9026851066	246	2.24%
Bancolombia Pf.Spn 1for4 ADR	US05968L1026	213	2.07%
Hang Seng Bank	HK0011000095	174	2.05%
Phoenix Group Hdg.	GB00BGXQNP29	198	2.05%
Upwork	US91688F1049	214	2.00%
Pearson	GB0006776081	185	1.94%
O-Bank Co., Ltd.	TW0002897006	208	1.91%
Adtalem Global Education	US00737L1035	197	1.85%

Company Name	ISIN	impak Score™	Fund Weight
Nu Holdings Ltd	KYG6683N1034	152	1.83%
Strategic Education	US86272C1036	186	1.73%
Idp Education	AU000000IEL5	157	1.67%
Finvolution Group 1for5 ADR	US31810T1016	175	1.65%
KAHOOT! ASA	NO0010823131	175	1.55%
Euronet Wwd.	US2987361092	148	1.54%
China Unicom (Hong Kong)	HK0000049939	148	1.52%
Open Up Group Inc	JP3635580008	158	1.51%
Banco Santander-Chile Spn.Afor400 ADR	US05965X1090	150	1.48%
Banco Bbva Argentina 1for3 ADR	US0589341009	143	1.45%
Stride	US86333M1080	144	1.39%
Laureate Education Class "A"	US5186132032	150	1.39%
China Tower Corporation Limited	CNE100003688	144	1.34%
Qifu Technology Inc	US88557W1018	139	1.25%
Adevinta	NO0010844038	125	1.18%
Amerisafe	US03071H1005	114	1.05%
Helios Towers	GB00BJVQC708	431	0.97%
Liberty Latin America Class "A"	BMG9001E1021	105	0.90%
American Public Ed.	US02913V1035	78	0.89%
Gaotu Techedu Inc.	US36257Y1091	84	0.74%

Fund weightings accurate as at 14th May 2023 and are subject to change.

Risks

Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. Past performance or simulated past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time. CIRCA5000 has not considered the suitability of this investment against your individual needs and risk tolerance.

The Social and Economic Empowerment fund may be subject to the risks associated with, but not limited to, the dangers of equity investing. These risks include:

Equities Risk

Fund may invest in equity securities which are subject to greater fluctuations than other assets. Factors which may affect the fluctuation including economic conditions, industry or company news. High volumes of trading may also see increased transaction costs.

Operational Risk

The Fund and its assets may experience material losses as a result of technology/system failures, human error, policy breaches, and/or incorrect valuation of units.

Thematic Risk

The Fund may be subject to the risks associated with, but not limited to, investing in companies with a material exposure to the climate transition. These risks include the obsolescence of intellectual property as technology evolves and changes in regulation or government subsidies that may affect the revenue or profitability of a company.

Derivative Risk

The Fund may invest in Financial Derivative Instruments (FDIs) to hedge against risk, to increase return and/or for efficient portfolio management. There is no guarantee that the Fund's use of derivatives for any purpose will be successful. Derivatives are subject to counterparty risk (including potential loss of instruments) and are highly sensitive to underlying price movements, interest rates and market volatility and therefore come with a greater risk.

Sustainability Risk

The Manager, acting in respect of the Fund, through the Investment Manager as its delegate, integrates sustainability risks into the investment decisions made in respect of the Fund. Given the investment strategy of the Fund and its risk profile, the likely impact of sustainability risks on the Fund's returns is expected to be low.

Market Risk

The risk that the market will go down in value, with the possibility that such changes will be sharp and unpredictable.

Currency Risk

Some of the Fund's investments may be denominated in currencies other than the Fund's base currency (USD) therefore investors may be affected by adverse movements of the denominated currency and the base currency.

How To Use The Funds

The CIRCA5000 funds have been designed to be used as part of a long term investment strategy. Investors can approach our funds in two ways:

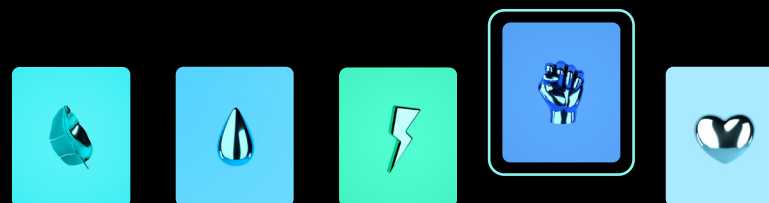
Core Impact Portfolio

CIRCA5000's funds have been designed to fit and compliment one another to form a low-cost impact portfolio. When the five funds are bought together, they cover the breadth of the investable listed impact universe with minimal overlap, making them a complete equity portfolio solution. If you wish, the funds can be complemented by more targeted active funds.

















Targeted Exposure

An alternative approach is to use the CIRCA5000 funds on a standalone basis to complement existing portfolios to strategically fill exposure gaps in a low-cost and high-impact way. You may want to take this approach if you have specific areas of sustainability that you are targeting.









Team

CIRCA5000 UK Team

 <p>Matt Latham, MBA CO-FOUNDER</p> <p></p>	 <p>Tom McGillicuddy, CFA CO-FOUNDER</p> <p> </p>	 <p>Charlie Macpherson, CFA MANAGING DIRECTOR, ETFs</p> <p> </p>	 <p>Paul Spells HEAD OF ETF SALES - UK</p> <p> </p>	 <p>Peter Hetherington, MiF CIRCA5000 CHAIR</p> <p> </p>
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CIRCA5000 ICAV Fund Board

<p>Anne-Marie King CHAIR</p> <p></p>	<p>Matt Latham DIRECTOR</p> <p></p>	<p>Killian Buckley DIRECTOR</p> <p> </p>	<p>Simon Hynes DIRECTOR</p> <p> </p>
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Index Partners



The independent impact rating agency™

impak, a human augmented intelligence fintech and a proud B Corp, provides impact intelligence to CIRCA5000. Its thorough standardised impact statements are based on the consensual norms of the Impact Management Project and the 17 United Nations Sustainable Development Goals. Furthermore, thanks to more than 3,700 data points and a rating out of 1,000, called **impak Score™**, impak's data and reports are comparable, reliable, and contextualised.



BITA is a German-based fintech that provides CIRCA5000 with enterprise-grade indexes, data and infrastructure so that we can operate our passive ETFs. BITA provides independent indexes that are customisable and take into account data from impak.

Disclaimer

impak Disclaimer

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CIRCA5000
Clean Water & Waste (C5KW)
UCITS ETF



CIRCA5000
Green Energy & Technology (C5KG)
UCITS ETF



CIRCA5000
Sustainable Food & Biodiversity (C5KF)
UCITS ETF



CIRCA5000
Health & Wellbeing (C5KH)
UCITS ETF



CIRCA5000
Social & Economic Empowerment (C5KE)
UCITS ETF

For professional clients and qualified investors only.

Appendix

Team Bios

CIRCA5000 UK Team



Matt Latham, MBA

CO-FOUNDER

Prior to Co-Founding CIRCA5000, Matt spent a decade working in the wealth management industry, specialising in advising charities on their investment strategies. Matt also sits on the CIRCA5000 UCITS ETF board.



Tom McGillycuddy, CFA

CO-FOUNDER

Prior to Co-Founding CIRCA5000, Tom spent a decade working at two of the world's largest investment managers. He was part of the founding team behind the \$2B Global Impact Fund at Wellington Management, the first diversified impact investing fund in listed markets.



Charlie Macpherson, CFA

MANAGING DIRECTOR, ETFS

Charlie has spent almost half a decade investing at Schroders and is an ex-Bain consultant. While at CIRCA5000, Charlie has spearheaded the investment strategy and overseen the building of the CIRCA5000 UCITS ETF impact framework.



Paul Spells

HEAD OF ETF SALES - UK

Paul has worked for the leading third-party marketer in the UK, distributing a diverse range of investment products for both large and boutique asset managers to the wholesale and institutional markets. He joined the team to lead the capital raise for CIRCA5000's own range of impact ETFs.



Peter Hetherington, MiF

CIRCA5000 CHAIR

Peter has over 30 years of experience in financial services. Most recently he was the CEO of Schroders Personal Wealth, which he joined after spending 25 years at IG Group, with his last role at IG being CEO.

CIRCA5000 ICAV Fund Board

Anne-Marie King

CHAIR

Anne-Marie has over 20 years experience in the industry. She was Country Head of Invesco Ireland and also served as a Director and Chair on a number of Invesco promoted funds and corporate Boards.

Killian Buckley

DIRECTOR

Killian was previously Head of Management Company Solutions at Duff & Phelps and has acted as Director, Designated Person and MLRO for some of the largest global asset management firms.

Simon Hynes

DIRECTOR

Simon has extensive UK & European Investment Management distribution experience with leadership and board roles at Jupiter and Legal & General Investment Management.

SDG Alignment of CIRCA5000 ETFs



CIRCA5000
Health & Wellbeing (C5KH)
UCITS ETF



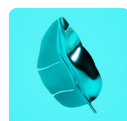
CIRCA5000
Social & Economic Empowerment (C5KE)
UCITS ETF



CIRCA5000
Clean Water & Waste (C5KW)
UCITS ETF



CIRCA5000
Green Energy & Technology (C5KG)
UCITS ETF



CIRCA5000
Sustainable Food & Biodiversity (C5KF)
UCITS ETF

