

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## CIRCA5000 Health & Wellbeing UCITS ETF (the "Fund"), A sub-fund of CIRCA5000 ICAV (the "ICAV")

USD ACC, ISIN: IE0001EY64U4  
The Fund is managed by Carne Global Fund Managers (Ireland) Limited (the "Manager").

### Objectives and Investment Policy

The investment objective of the Fund is to provide exposure to companies focussed on ensuring that every person on the planet has access to the basic requirements to lead a healthy life.

In order to achieve its investment objective, the Fund will generally seek to replicate the net total return performance of the BITA CIRCA5000 Health & Wellbeing Impact Index (the "Index").

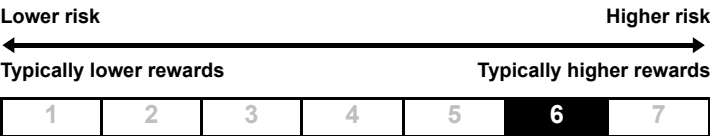
The Index is a rules-based index that tracks the market performance of global publicly listed companies that are focussed on ensuring that every person on the planet has access to the basic requirements to lead a healthy life. By replicating the Index, the Fund will invest primarily in a portfolio of equity securities that, as far as practicable, comprise the component securities of the Index in similar proportions to their weightings in the Index.

The Fund may have exposure to or invest directly up to 20% of its Net Asset Value in shares issued by the same body, which limit may be raised to 35% for a single issuer in exceptional market conditions, including (but not limited to) circumstances in which such issuer occupies a dominant market position.

Where it is not possible or practicable for the Fund to invest directly in or continue to hold all of the component securities of the Index (for reasons such as, but not limited to, where this would involve difficulties or substantial costs, where one or more securities in the Index becomes temporarily illiquid or unavailable, or as a result of legal restrictions or regulatory limitations that apply to the Fund but not the Index) and/or where consistent with its investment objective, the Fund may also invest in Depositary Receipts.

For more information about the investment policy and strategy of the Fund, please refer to the sections entitled "Investment Objective, Investment Policy and Investment Strategy" of the Fund's Supplement.

### Risk and Reward Profile



This indicator above is based on historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk-free investment.

This Fund is in risk category 6 due to the range and frequency of price movements (i.e. the volatility) of the underlying investments referenced by the Fund which may not be a reliable indicator of the future risk profile of the share class.

The Fund offers no capital guarantee or protection.

The Fund may be subject to risks which are not included in the calculation of the risk-reward indicator. Key risk factors include:

**Market Risk:** The risk that the market will go down in value, with the possibility that such changes will be sharp and unpredictable.

**Currency Risk:** Some of the Fund's investments may be denominated in currencies other than the Fund's base currency (USD) therefore investors may be affected by adverse movements of the denominated currency and the base currency.

The Fund may also engage in transactions in financial derivative instruments ("FDIs") for hedging and/or efficient portfolio management purposes. The Investment Manager intends to hedge foreign exchange risk of some of the classes that are denominated in a currency other than the base currency. The Fund may use the following FDIs: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions.

The equity securities and FDI investments of the Fund will be listed, traded and dealt with on one or more of the Regulated Markets set out in the Fund's Prospectus.

The Fund is an Article 9 fund for the purpose of the Sustainable Finance Disclosure Regulation.

The base currency of the Fund is USD.

For Accumulating Shares, the income and earnings and gains of the Funds will be accumulated and reinvested.

For Distributing Shares, dividends may be paid out of the net income.

Investors can buy and sell shares of the Fund on each business day. Business day means any day, excluding Christmas Eve (24 December) and New Year's Eve (31 December), on which the relevant recognised stock exchange on which the Shares are listed is open for normal business and at least 80% of the securities underlying the Index are available for trading, unless otherwise determined by the Directors and notified in advance to Shareholders.

**Equities Risk:** The Fund may invest in equity securities which are subject to greater fluctuations than other assets. Factors which may affect the fluctuation including economic conditions, industry or company news. High volumes of trading may also see increased transaction costs.

**Operational Risk:** The Fund and its assets may experience material losses as a result of technology/system failures, human error, policy breaches, and/or incorrect valuation of units.

**Derivative Risk:** The Fund may invest in FDIs to hedge against risk, to increase return and/or for efficient portfolio management. There is no guarantee that the Fund's use of derivatives for any purpose will be successful. Derivatives are subject to counterparty risk (including potential loss of instruments) and are highly sensitive to underlying price movements, interest rates and market volatility and therefore come with a greater risk.

**Thematic Risk:** The Fund may be subject to the risks associated with, but not limited to, investing in companies with a material exposure to the climate transition. These risks include the obsolescence of intellectual property as technology evolves and changes in regulation or government subsidies that may affect the revenue or profitability of a company.

**Sustainability Risk** The Manager, acting in respect of the Fund, through the Investment Manager as its delegate, integrates sustainability risks into the investment decisions made in respect of the Fund. Given the investment strategy of the Fund and its risk profile, the likely impact of sustainability risks on the Fund's returns is expected to be low.

For more information on risks, please see the section entitled "Risk Factors" in the Fund's Supplement.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing the Fund. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest:

Entry Charge	None
Exit Charge	None

This is the maximum amount that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the Fund over a year:

Ongoing Charges*	0.49%
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### Charges taken from the Fund under certain specific conditions:

Performance Fee	None
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The Fund does not apply entry and exit charges

The ongoing charges figure\* is capped at 0.49% until further notice. This figure may vary from year to year. If the cap was not in place the uncapped estimated ongoing charges figure would be 2.22%.

The Fund's annual report for each financial year will include details of the exact charges made. The amount charged may vary from year to year and excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

**Please refer to the "Fees, Costs and Expenses" section of the ICAV's Prospectus and the Fund Supplement for further detail on charges and fees for the relevant share classes.**

## Past Performance

The Fund was established in 2022. There is insufficient data at this time in order to provide a useful indication of past performance.

## Practical Information

**Depositary:** J.P. Morgan SE - Dublin Branch.

**Further Information:** Further information about the ICAV, copies of the Prospectus and Fund Supplement, latest annual, semi-annual reports and other practical information may be obtained in English free of charge from <https://circa5000.com/> and at the registered office of the ICAV.

**Latest Share Prices/Net Asset Value:** The latest share prices will be made available on <https://circa5000.com/> or by contacting the Administrator.

**Umbrella Fund:** The Fund is a sub-fund of CIRCA5000 ICAV, an open-ended Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds.

**Remuneration Policy:** Details of the up-to-date remuneration policy of the Manager, including but not limited to (a) a description of how remuneration and benefits are calculated, (b) the identities of persons responsible for awarding the remuneration and benefits, and (c) the composition of the remuneration committee where such a committee exists, are available on the Manager's website, <http://www.carnegroup.com/policies-and-procedures/>. A paper copy will be available free of charge from the office of the Manager upon request.

**Conversion of Shares:** A Shareholder may switch from shares in one fund into other shares of the same fund or into shares of another fund. In such circumstances, switching fees may apply. Please refer to the Prospectus of the ICAV for further details on how to exercise your right to switch and any applicable conversion fee.

**Tax Legislation:** The taxation of income and capital gains of the ICAV and of the Shareholders is subject to the fiscal laws and practices of Ireland, of the countries in which the ICAV invests and of the jurisdictions in which the Shareholders are resident for tax purposes or otherwise subject to tax. Depending on your country of residence, this may impact your personal tax position. For further details, please speak to your financial adviser.

**Accuracy Statement:** The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.

**Segregated Liability:** Under Irish law, the assets and liabilities of the Fund are segregated from other sub-funds within the ICAV and the assets of the Fund will not be available to satisfy the liabilities of another fund of the ICAV.

This Fund is authorised in Ireland and regulated by Central Bank of Ireland. The Manager is authorised in Ireland and regulated by the Central Bank of Ireland.